



MUDA HOLDINGS BERHAD

(Registration No. 197101000036/10427-A)

Minutes of the 55th Annual General Meeting of Muda Holdings Berhad (“the Company” or “Muda”) held at Sheraton 6-7, Level 3C, Sheraton Petaling Jaya Hotel, Lorong Utara C, PJS 52, 46200 Petaling Jaya, Selangor Darul Ehsan on Thursday, 25th June 2026 at 10.30 a.m.

Members of the Board of Directors:

1. Dato’ Azaman Bin Abu Bakar
(Non-Independent, Executive Chairman)
2. Datuk Wira Lim Chiun Cheong
(Non-Independent, Managing Director)
3. Mr Wong Choong Yee
(Senior Independent, Non-Executive Director)
4. Ms Lim Siew Ling
(Non-Independent, Non-Executive Director)
5. Ms Lim Yen Wee
(Non-Independent, Non-Executive Director)
6. Dato’ Hazli Bin Ibrahim
(Independent, Non-Executive Director)

Absent with Apologies

1. Dato’ Tan Tian Meng
(Independent, Non-Executive Director)

Other Attendees

Ms Goh Ching Yee	}	Company Secretaries
Ms Lim Lay Han	}	
Mr Chan Wei Khuen	)	Chief Financial Officer
Mr Desmond Tan	]	From Grant
Mr Alex Kingsley Chua	]	Thornton Malaysia PLT
Mr Lai Kin Wai	]	
Mr Kong Vooi Hao	}	From Digerati Technologies Sdn Bhd, Poll Administrator
Ms Yap Chon Yoke	)	From Quantegic Services Sdn Bhd, Scrutineer

Attendance of Shareholders:

76 persons registered to attend the 55th Annual General Meeting ("55th AGM") in person; either as shareholders, proxies and/or corporate representatives.

Opening of Meeting

The Chairman of the Company, Dato' Azaman bin Abu Bakar, took the chair and declared the Meeting open.

The Chairman noted that all members of the Company's Board of Directors were present, in addition to the Company's auditors.

Before proceeding with the formal business of this AGM, the Chairman with deep sorrow and a heavy heart announced the sad demise of the Company's Advisor, Tan Sri Lim Guan Teik, who passed away on 31 March 2026.

The Board of Directors and the Company recorded their sincere appreciation for the invaluable service, dedication, and leadership Tan Sri Lim Guan Teik has brought to the Company. They expressed that their thoughts and deepest sympathies are with the family of the late Tan Sri Lim Guan Teik for their loss.

The meeting observed a minute of silence as a mark of respect for the late Tan Sri Lim Guan Teik.

Notice of 55th AGM

The Chairman confirmed that the Company had received sufficient evidence that the Notice of the Meeting had been circulated to each shareholder entitled to attend and vote as at the date of notice in accordance with the requirements of the Company's Constitution.

Quorum

The Chairman declared that a sufficient number of shareholders were present in person or by proxy to satisfy the quorum requirements for the 55th AGM as prescribed by the Constitution of the Company and he declared that the 55th AGM was quorate and could proceed to business.

Resolutions to be voted on by Poll

The Chairman then informed that in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions tabled at the 55th AGM would be voted on by poll by way of electronic voting. The Company has appointed Digerati Technologies Sdn Bhd as poll administrators and Quantegic Services Sdn Bhd as independent scrutineers to verify the poll results.

Demand for a Poll

The Chairman demanded for a poll to be taken for all the resolutions in accordance with the Company's Constitution.

Agenda of the 55th AGM As Ordinary Business

The Chairman presented the agenda of the 55th AGM as follows:-

1. To receive the Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' and Auditors' Report thereon

The Chairman informed that the first item on the agenda was for discussion only as Section 340 of the Companies Act, 2016 does not require a formal approval of shareholders and hence would not be put to a vote.

The Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' and Auditors' Report thereon had been properly laid and received by shareholders and proxy holders.

**2. Ordinary Resolution 1
To approve the payment of Directors' fees of RM445,000.00 to Directors of the Company in respect of financial year ended 31 December 2025**

The Chairman tabled Ordinary Resolution 1 to approve the payment of Directors' fees of RM445,000.00 to Directors of the Company in respect of financial year ended 31 December 2025 to be voted on by poll.

**3. Ordinary Resolution 2
To approve the payment of benefits to Non-Executive Directors of the Company for an amount of up to RM1,000,000.00 from this annual general meeting until the next annual general meeting of the Company**

The Chairman tabled Ordinary Resolution 2 to approve the payment of benefits to Non-Executive Directors of the Company for an amount of up to RM1,000,000.00 from this annual general meeting until the next annual general meeting of the Company to be voted on by poll.

**4. Ordinary Resolution 3
To re-elect Dato' Tan Tian Meng as Director who retired in accordance with Article 81 of the Company's Constitution**

The Chairman tabled Ordinary Resolution 3 for the re-election of Dato' Tan Tian Meng as Director who retired in accordance with Article 81 of the Company's Constitution to be voted on by poll.

**5. Ordinary Resolution 4
To re-elect Dato' Hazli Bin Ibrahim as Director who retired in accordance with Article 81 of the Company's Constitution**

The Chairman tabled Ordinary Resolution 4 for the re-election of Dato' Hazli Bin Ibrahim as Director who retired in accordance with Article 81 of the Company's Constitution to be voted on by poll.

6. Ordinary Resolution 5

To re-appoint Grant Thornton Malaysia PLT as Auditors of the Company until the conclusion of the next annual general meeting and to authorize the Directors to fix their remuneration

The Chairman tabled Ordinary Resolution 5 for the re-appointment of Grant Thornton Malaysia PLT as Auditors of the Company until the conclusion of the next annual general meeting and to authorize the Directors to fix their remuneration to be voted on by poll.

7. Ordinary Resolution 6

Authority to issue shares pursuant to Section 75 and 76 of the Companies Act, 2016

The Chairman tabled Ordinary Resolution 6 that subject always to the Act, the Constitution of the Company and approvals of the relevant governmental/regulatory authorities, if applicable, the Directors be and are hereby empowered, pursuant to the Act, to issue and allot shares in the Company from time to time, at such price and upon such terms and conditions and for such purposes and to such person(s) or company/companies as the Directors may, in their absolute discretion deem fit, PROVIDED that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company ("New Shares") for the time being without first offering the New Shares to existing shareholders of the Company and such authority under this resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company AND THAT the Directors be and are hereby also empowered to obtain the approval from Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares so issued.

Question & Answer Session

There were no questions posed by the attendees.

Electronic Voting

The meeting then proceeded with electronic voting and shareholders/proxies were given 5 minutes to cast their vote electronically.

Announcement of Poll Results

The Chairman reconvened the meeting for the declaration of poll results which have been verified by the independent scrutineers, as follows:-

Resolution	VOTED FOR		VOTED AGAINST	
	No. of Shares	%	No. of Shares	%
1	207,885,238	99.9986	3,000	0.0014
2	207,885,228	99.9986	3,010	0.0014
3	207,827,638	99.9708	60,600	0.0292
4	207,827,638	99.9708	60,600	0.0292
5	207,888,238	100.0000	0	0.0000
6	207,888,238	100.0000	0	0.0000

Based on the poll results, the Chairman declared that all the resolutions tabled at the 55th AGM were carried:-

It was **RESOLVED** as follows:-

Ordinary Resolution 1

THAT the payment of Directors' fees of RM445,000.00 to Directors of the Company in respect of financial year ended 31 December 2025 be approved.

Ordinary Resolution 2

THAT the payment of benefits to Non-Executive Directors of the Company for an amount of up to RM1,000,000.00 from this annual general meeting to the next annual general meeting of the Company be approved.

Ordinary Resolution 3

THAT Dato' Tan Tian Meng who retired in accordance with Article 81 of the Company's Constitution, be hereby re-elected as Director of the Company.

Ordinary Resolution 4

THAT Dato' Hazli Bin Ibrahim who retired in accordance with Article 81 of the Company's Constitution, be hereby re-elected as Director of the Company.

Ordinary Resolution 5

THAT the re-appointment of Grant Thornton Malaysia PLT as Auditors of the Company until the conclusion of the next annual general meeting and to authorize the Directors to fix their remuneration be approved.

Ordinary Resolution 6

That subject always to the Act, the Constitution of the Company and approvals of the relevant governmental/regulatory authorities, if applicable, the Directors be and are hereby empowered, pursuant to the Act, to issue and allot shares in the Company from time to time, at such price and upon such terms and conditions and for such purposes and to such person(s) or company/companies as the Directors may, in their absolute discretion deem fit, PROVIDED that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company ("New Shares") for the time being without first offering the New Shares to existing shareholders of the Company and such authority under this resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company AND THAT the Directors be and are hereby also empowered to obtain the approval from Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares so issued.

Closure of Meeting

There being no other business, the meeting was duly concluded at 10.50 a.m.

Signed as correct record of proceedings:-

Signed

DATO' AZAMAN BIN ABU BAKAR
Chairman